VALEO INNOVATION CHALLENGE
CONTEST RULES
October 17, 2014

About the Contest
Valeo Innovation Challenge
Background, Challenges and Goals

The purpose of the contest is to recognize an innovative automotive equipment project chosen from submissions by students from around the world.

To coincide with the 2014 Paris Motor Show, Valeo is kicking off its second "Valeo Innovation Challenge 2015" contest. The competition invites students from engineering, technology and science schools and universities worldwide to take an active role in automobile innovation. Their task is to come up with automotive solutions that will make cars smarter and more intuitive by 2030. The students will be asked to develop bold, revolutionary solutions for the communities of tomorrow.

The contest serves to demonstrate that innovation is part of Valeo's DNA and that Research & Development are a priority for the company. This strategy guides the work of Valeo's 9,000 engineers, who innovate daily to invent the car of tomorrow.

Valeo plans to hire more than 1,000 engineers and technicians a year over the next three years and wants to make students aware of the challenges offered by professions in the automotive industry.

Projects will be judged on the following criteria:
- Boldness, innovation and originality.
- Importance and relevance of the problem addressed and consideration of social needs.
- Presentation quality of the submission.
- Technical proficiency.
- Feasibility and construction of the prototype.

The 20 projects shortlisted for the prototyping phase will receive funding as outlined in Article 12 below.

The winning team will receive a €100,000 grant.
The second- and third-place teams will each receive a grant of €10,000. All entries must be submitted by 12 noon CET on February 2, 2015.

HOW TO ENTER

Complete information about the contest as well as the online application form can be found at:

https://valeoinnovationchallenge.valeo.com

ARTICLE 1. ORGANIZER

The contest is organized by Valeo, a French société anonyme (joint stock company) with capital of €238,387,620, hereinafter referred to as "the organizer." Its registered office is located at 43, rue Bayen, 75848 Paris Cedex 17, France. Valeo is registered in Paris under no. 552 030 967.
ARTICLE 2. OBJECT OF THE CONTEST
The challenge: Take an active role in automotive innovation by designing a prototype that will make cars smarter and more intuitive by 2030 and developing bold and revolutionary solutions for the future.

ARTICLE 3. ELIGIBILITY AND ENTRY REQUIREMENTS
The contest is open to students from engineering, technology and science schools and universities worldwide. Submissions are limited to one per person (same name and same e-mail address).

Teams may be multidisciplinary and draw on the skills of students in other fields such as design, sociology, philosophy, urban planning, architecture, biology, etc.

Participants must have permission to travel outside their country of residence and, by September 2015, have a passport that is valid for at least six months past the date of the awards ceremony (September 2015).

Each team leader should assemble all of the documents and banking information – IBAN, Swift number, bank name and country of residence – that will be requested prior to disbursement of the funding for the prototyping phase (see Article 12).

The following individuals are not eligible to compete in the contest:
- Employees of the organizer, its subsidiaries, its parent company or companies managed by the same parent company and their children.
- Individuals who helped organize the contest and their children.
- Individuals with a conflict of interest.

ARTICLE 4. SUBMISSION DEADLINE
Entries may be submitted beginning October 17, 2014 and must be received by 12 noon CET on February 2, 2015.

The awards ceremony will take place in September 2015 at the Frankfurt Motor Show (IAA) in Germany.

The organizer reserves the right to change the contest dates due to force majeure or any event beyond its control. It will not accept any liability for the consequences of any such changes.

ARTICLE 5. CONTEST TERMS AND CONDITIONS
Participants may register for the contest by completing the online registration form available at the dedicated website: https://valeoinnovationchallenge.valeo.com.

Incomplete or incorrect registration forms will not be accepted and will automatically and by right entail the exclusion of the team from the contest.
Participants are required to compete under their legal name. The organizer reserves the right to take all necessary steps to verify their identity.

Participants must compete in teams of two to five people. Teams will not be considered final until the registration period is over. Members may be added or removed from teams while registration is ongoing (October 17, 2014 to February 2, 2015). No changes to a team’s composition will be permitted once the registration period ends.
Each team shall designate a team leader to represent it. The leader will handle all communication with Valeo. The team leader shall coordinate with the other team members and shall be personally responsible for the use and possible distribution of funds provided by Valeo to help finance the project (see Article 12). Valeo will not accept any claims related to use or distribution of these funds.

By entering the contest, participants agree, without exception, to abide by all of the contest's rules, rules of ethical conduct, and all laws, regulations and other rules applicable in France. The organizer is not required to return submissions to participants following the contest’s conclusion.

ARTICLE 6. CONTEST PROCEDURE
The selection process is as follows:

PHASE 1: CALL FOR ENTRIES AND REGISTRATION
From October 17, 2014 to 12 noon CET on February 2, 2015
During the call for entries and following the official start of the contest at the 2014 Paris Motor Show (communicated via press releases, Valeo's website and social media), the organizer will inform eligible students about the contest through their schools or universities and the organizer’s own communication channels.

Students are invited to form teams of two to five people, register for the contest at https://valeoinnovationchallenge.valeo.com and submit their project by February 2, 2015.

During Phase 1, teams are allowed to modify their project submission, whether to add or remove team members or adjust the content originally submitted.

The organizer’s specifications for this phase will be posted online at https://valeoinnovationchallenge.valeo.com.

PROJECT SELECTION
With the assistance of Valeo's marketing and R&D expert networks, the organizer will select the top 20 projects from the entries it receives. Valeo will announce its selection to all the participating teams. The names of the 20 shortlisted teams will be posted on the https://valeoinnovationchallenge.valeo.com website and on social media on April 1, 2015.

The jury's decision is final and the jury is under no obligation to explain the reasons for its decision, which is therefore not subject to appeal.

PHASE 2: PROTOTYPING
From April 1, 2015 to 12 noon CET on July 17, 2015
The 20 qualifying teams will have 16 weeks to finalize their project (description and prototype). The organizer’s specifications for this phase will be available online at https://valeoinnovationchallenge.valeo.com.

After the jury has made its decision, the 20 contending teams will receive an email announcing the contest’s results, no later than September 1, 2015.
At the same time, a list of the six teams selected to present their project to the jury in Frankfurt will be posted on the https://valeoinnovationchallenge.valeo.com website and on social media on September 1, 2015.

The jury's decision is final and the jury is under no obligation to explain the reasons for its decision, which is therefore not subject to appeal.
PHASE 3: AWARDS
The winning team and second- and third-place teams will be announced and presented with an award in conjunction with the Frankfurt Motor Show (2015 IAA) in September 2015.

Note: The jury's decision is final and the jury is under no obligation to explain the reasons for its decision, which is therefore not subject to appeal.

ARTICLE 7. PROJECT REQUIREMENTS
All projects must meet the following criteria and technical requirements:

The projects must be written in English.
Phase 1 - Project outline limited to six pages, illustrations (photos, diagrams) permitted, including a mandatory, concise one-page summary of the entire project.
Selection criteria:
- Boldness, innovation and originality (50%).
- Importance and relevance of the problem addressed and consideration of social needs (20%).
- Presentation quality of the submission (10%).
- Technical proficiency (10%).
- Feasibility of the prototype (10%).

Details will be available at:
https://valeoinnovationchallenge.valeo.com

• Phase 2 – Production of a prototype and/or other media (video, slideshow, flash animation, 2D or 3D images, etc.), as well as a written document not to exceed 20 pages. File types accepted:
  - Standard office software (.xls, .doc, .ppt, .odt).
  - 3D CAD files (Catia V5, NX).
  - 2D CAD files (Autocad).
  - 3D CAD design files (Allias).
  - Video files (.avi, .mpeg).
  - Audio files (.wav, .mp3, etc.).
  - Image files (.png, .jpeg, .tif, etc.).
  - PDF files (.pdf).

Selection criteria:
- Boldness, innovation and originality (50%).
- Importance and relevance of the problem addressed and consideration of social needs (10%).
- Presentation quality of the submission (10%).
- Technical proficiency (10%).
- Construction of the prototype (20%).

To start Phase 2 of the contest, the organizer will send specifications to the 20 shortlisted teams on April 1, 2015 describing the required format for the next round of project submissions.

Details will be available at:
https://valeoinnovationchallenge.valeo.com

• Phase 3 – Project presentation to the jury.
ARTICLE 8. JURY MEMBERS
Jury members are designated by the contest organizer.
The contest jury will be chaired by Valeo’s CEO. Its members will include Valeo directors as well as people from outside the company recognized for their experience and professional expertise, including scientists, designers, sociologists and philosophers.
The jury is responsible for designating the three finalist teams and selecting the contest winner. The jury's decisions are final and not subject to appeal.

ARTICLE 9. GRANT
The team selected as the grand prizewinner based on the criteria defined by Valeo will receive one hundred thousand euros (€100,000), distributed evenly among all team members by bank transfer. The second- and third-place teams will each receive ten thousand euros (€10,000), distributed equally among all the members of each team.
In the event of a tie, the amount of one hundred thousand euros (€100,000) will be shared evenly among the members of the two winning teams, such that each team receives fifty thousand euros (€50,000).

ARTICLE 10. PATENT RIGHTS
Intellectual property rights will be allocated on a case-by-case-basis with the approval of the inventors, taking into account local laws.
Any patents filed will be monitored by Valeo if and when necessary, in particular at the end of the prototyping phase, in agreement with the team concerned.

ARTICLE 11. PUBLICITY AND IMAGE RIGHTS
Participants declare on their honor that they are the authors of their project, that they have not yet published the project (in part or in full) elsewhere and that their project contains no plagiarism.

Throughout the contest, Valeo will communicate publicly about the teams and their progress. The teams therefore agree to provide biographical information and photographs as requested by Valeo and to allow these items to be published on the https://valeoinnovationchallenge.valeo.com website and on social media, for the purpose of communicating about the contest, through the end of 2017.

The winners give their express consent to the use and publication of the above information on any media platform and for any contest-related publicity or promotional campaign, free of charge until end-2017.

Any personal data provided by participants on registration or at any other time during the contest are intended solely for the use of Valeo, which may communicate the data internally and to its technical partners only, for the purpose of effectively managing the Challenge.

In accordance with Article 27 of the French Data Protection Act (Loi Informatique et Libertés) of January 6, 1978, participants are guaranteed the right to access, change or delete any personal data and may oppose the processing of such data by writing to the following address:
Valeo
Direction de la Communication
43, rue Bayen
75848 Paris Cedex 17
France
ARTICLE 12. FINANCIAL SUPPORT
The 20 teams selected to build a model for phase 2 will each have €5,000 to develop their idea and build a functional prototype, which could be physical equipment or software. The funds will be distributed by bank transfer before April 20, 2015 to each team leader, who must have a bank account set up in his/her name by that date.

The organizer will defray the cost of travel to Frankfurt, Germany for all members of the six finalist teams, including round-trip airfare and accommodation. This does not include meals, beverages, personal expenses, trips and entertainment not provided by the organizer; these will be at the sole expense of the finalists.

ARTICLE 13. CANCELLATION – CHANGES
The organizer reserves the right to cancel or postpone the contest if circumstances so require. The contest rules as presented in this document may be subject to change without prior notice, at any time during the contest. Participants will be notified of any such changes via the website and the updated rules will be filed with SCP Darricau Pecastaing and published in the same way as the original version. No claims as a result of cancellation or changes will be accepted.

ARTICLE 14. LIMITATION OF LIABILITY
Situations in which the organizer will not be held liable include, but are not limited to:
- Failure of receiver or communications systems.
- Loss of paper or electronic mail and, more generally, loss of data.
- Delivery problems.
- Problems resulting from computer viruses, bugs, malfunctions, or technical issues.
- Damage caused to any participant’s personal computer.

Full responsibility for Internet access conditions and limitations, including technical performance and data consultation, processing or transfer response times, network congestion and computer virus risk, lies with the participants. The organizer cannot be held liable for any material or immaterial damage caused to participants, their IT equipment or their data stored on this equipment, nor for any impact this may have on the contest’s outcome or the participants’ personal and professional activities. It is the participants’ responsibility to take any and all measures necessary to protect their data and/or software stored on their IT equipment against any and all risks. Participants accept full responsibility for accessing the https://valeoinnovationchallenge.valeo.com website and taking part in the contest. The organizer reserves the right to take legal action against any individual who may have attempted or committed fraud. However, it will not incur any liability to the other participants in respect of any cases of fraud.

ARTICLE 15. APPLICABLE LAW – JURISDICTION
The contest rules as presented in this document are subject to French law. Any dispute that cannot be resolved amicably shall be subject to the exclusive jurisdiction of the competent courts in Paris, including action against multiple defendants, supplemental claims and warranty claims.

ARTICLE 16. CONFIDENTIALITY
Participants agree to refrain from sharing any information about their project until the contest results are announced.
ARTICLE 17. CONTEST RULES
The contest rules as presented in this document have been filed with Maître Pecastaing – Judicial Officer – 4, Place Constantin Pecqueur – 75018 Paris – France. The contest rules are available online at http://www.etude-dp.fr on the “Consulter les règlements de jeux-concours” (Consult the contest rules) page of the “Jeux Concours” (Contests) section (in French only) and on the https://valeoinnovationchallenge.valeo.com website.

A copy of the contest rules will be sent by regular mail at no cost to all participants who send a request to the organizer (Valeo Direction de la Communication – Concours Valeo Innovation Challenge – 43 rue Bayen – 75017 Paris – France), providing a complete mailing address (first and last name, mailing address). The request must be postmarked by midnight February 12, 2014. Only one copy per participant will be provided.

ARTICLE 18. CONTACTS
Participants may address questions at any time to: questionsvaleoinnovatonchallenge.mailbox@valeo.com.

ARTICLE 19 - REIMBURSEMENT OF EXPENSES (INTERNET CONNECTION COSTS)
Participants who have complied with the conditions for accessing and competing in the contest as set out in these rules and who have accessed the https://valeoinnovationchallenge.valeo.com website using a fixed (non-mobile) Internet connection may request reimbursement of their Internet expenses by writing to:
Valeo
Direction de la Communication
Concours Valeo Innovation Challenge
43, rue Bayen
75848 Paris Cedex 17.
France
The request must be postmarked by midnight February 12, 2015, or within ten (10) calendar days of the date on the Internet service provider’s invoice if the participant received the bill after the aforementioned deadline.

Expense reimbursement requests must include the following information, in legible form:
– The participant's first and last name and complete mailing address.
– The name of the contest and the site's URL address.
– Connection dates and times.
– A copy of the itemized bill issued by the participant's Internet service provider, with connection dates and times clearly highlighted.
– A statement issued by the participant's bank in his/her name providing the following details: bank name, country of residence, IBAN and Swift number.

To claim reimbursement for connection costs, participants must log on to the contest site via modem and a phone line billed by the minute or per call (free or flat-rate connections such as cable, DSL or dedicated links are excluded). Expenses will be reimbursed based on an average Internet connection time of three minutes, at a flat rate of €0.14 a minute, or a flat reimbursement of €0.42. The cost of postage to send the request will be reimbursed, if a written request to that effect is included in the letter asking for reimbursement of connection costs, at the second-class postage rate in France (20 grams). Reimbursement will be sent by bank transfer within 60 calendar days of receiving the reimbursement request and after its validity has been verified.
ARTICLE 20. HOSTING
The Valeo Innovation Challenge website at https://valeoinnovationchallenge.valeo.com is hosted by Prosodie, 150 rue Gallieni, 92100 Boulogne-Billancourt, France.